

STUDY BOND

Annexure - III

I Mr./Ms..... selected for MBBS Course for the year 2019-2020 do hereby undertake, to complete the said course as per the requirements of the University. In the event of my leaving the studies after joining the course. I under take to pay to the Dr.NTR University of Health Sciences a sum of Rs.50, 000-00 (Rupees Fifty thousand only) and refund the amount received as stipend up to that date to Government.

Date:

Signature of the Candidate

Witness:

1. Signature & Name and Full Address:

Sureties:

1. Signature & Name and Full Address

2. Signature & Name and Full Address

2. Signature & Name and Full Address

ANNEXURE - I
DECLARATION

(This declaration is to given by a student / ward as well as his /her Guardian who is seeking admission under NRI category (Management quota being ward of NRI)

I, MasterNEET – 2019 UG Roll No.....
Rank NEET- 2019 (UG).....ward ofseeking admission into UG Course in Management quota (NRI Quota seats) for the academic year 2019-2020 into Member Medical College of Andhra Pradesh Private Non-Minority / Minority Medical & Dental Colleges do hereby declare and state as under:

I declare that I am a ward of under guardianship of Mr/Ms.....
S/o.....R/o.....
..... (here incorporate the complete address of NRI of whom the candidate/ declarant is a ward).

I declare that the said NRI is paying my fee for MBBS course and I further declare that the above facts stated are true and correct and I am liable for any action in the event of concealment of facts. Hence this declaration.

(Signature of the Candidate

I,S/ohere declare and confirm that the above declarant viz., Master.....is my ward and is under my guardianship and I hereby irrevocably agree and undertake to provide finance support to him/her by payment of entire fees and other expenses for pursuing UG course in Member Medical College of Andhra Pradesh Private Non-Minority Medical & Dental College managements Associations.

Date:

(Name and Signature of the Guardian / NRI)

(Annexure IV)
IRREVOCABLE BANK GUARANTEE
(for UG Degree MBBS)

We,.....Bank, having its Branch at
(Hereinafter to be referred as BANK) do hereby issue this irrevocable Bank Guarantee at the request, upon application and on behalf of Mr. / Ms., S/o. / D/o..... (Hereinafter to be referred as 'STUDENT') in favour of GSL Educational Society, represented by its Secretary, GSL Medical College, NH-16, Lakshmipuram, Rajahmundry-533296, Andhra Pradesh (hereinafter to be referred as 'BENEFICIARY')

WHEREAS the above named student got admitted into MBBS course with the for the academic year 2019-2020 for the duration of full course of five years in the Beneficiary Institute and paid the 1st year fee of Rs. 13,37,057/- and is also obligated to pay the balance fee of Rs. 13,37,057/- per annum for the remaining 2nd, 3rd, 4th and 5th year period of course.

WHEREAS as per the conditions for admission and Rules governed there under, the Student is required to furnish an Irrevocable Bank Guarantee to the Beneficiary from any Nationalized Bank to protect the interest of the Beneficiary in the event of any default of the Student in payment of balance fee during the entire course.

Hence, in the event of default on the part of the student in payment of Tuition Fee of Rs. 13,37,057/- or any part thereof during any one academic year of the course period, the Bank on behalf of the student thereby irrevocably, unequivocally and unconditionally agrees and undertakes to pay forthwith the said sum of Rs. 13,37,057/- or part thereof to the Beneficiary without any condition, protest demur or proof and without reference to the student and irrespective of and notwithstanding any contest / objection from the student or the existence of any dispute between the student and the beneficiary upon the beneficiary invoking this Bank Guarantee with the letter of Invocation by surrendering this Original Bank Guarantee to the Bank. The Bank agrees to make the payment of invoked amount to the Beneficiary simultaneously on the Beneficiary submitting the Letter of Invocation along with Original Bank Guarantee.

The Bank further agrees that this Guarantee shall constitute an independent and autonomous contract between the Bank and the Beneficiary and shall not in any way be affected by any dispute or difference between you viz., the Beneficiary and the student of whatsoever nature. Finally, the Bank confirms that a mere letter from the Beneficiary that there has been a default on the part of the Student in payment of the fees, shall without any other or further proof be final, conclusive and binding on the Bank to treat the same as a valid invocation and for making the simultaneous payment of the demanded amount upto the maximum of Rs. 13,37,057/-

This Bank Guarantee shall remain in force up to 31.07.2023 and all claims should be received by the Bank on or before the said date.